#### An Independent Chapter of



AmericanCollege of HealthcareExecutives for leaders who care\*

### Financial Implications: The Push From Inpatient To Outpatient Care

Speakers

Date

Description

## Registration: http://goo.gl/zduR6R

### **Program Location:**

Advocate BroMenn Medical Center 1304 Franklin Ave Normal, IL 61761 (309) 454-1400

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# ACHE Central Illinois Chapter

## **Upcoming Programs**

Earn 1.5 Face-to-Face Education Credits

## Financial Implications: The Push From Inpatient To Outpatient Care

Aron Klein, FHFMA, CPA, VP of Finance, Advocate BroMenn Medical Center Robert Miller, FACHE, VP, Operations, Advocate BroMenn Medical Center Paul Pedersen, MD, CMO, OSF St. Joseph Medical Center Dawna Menke, MHA, HCM, Administrator, Swedish American Hospital

### October 29, 5:00PM – 7:30 pm Central Standard Time (CST)

The prospect and implementation of significant healthcare reform, partly as a result of the Patient Protection and Affordable Care Act, had caused healthcare organizations to reconsider their strategy and policies as they relate to revenue, volume, clinical operations, and human resources. Healthcare organizations- especially hospitals and ambulatory care centers- have witnessed a changing financial landscape as it relates to the healthcare reform policies.

One element of healthcare reform has been the shift from inpatient to outpatient care. Outpatient care encompasses all patients who seek medical care that are not officially admitted to a hospital under the inpatient status. Observation status is considered an outpatient level of care. The shift from inpatient to outpatient care, which has been partly driven by payers across the financial continuum, aims to reduce healthcare costs associated with expensive inpatient admissions and to provide safe, efficient care in the most cost-effective setting. The degree of financial impact from this shift in care deliver structure will vary from organization to organization, however all organizations will be affected.

Join Central Illinois American College of Healthcare Executives and Aron Klein, Robert Miller, Paul Pedersen and Dawna Menke for this 90minute presentation, including Q&A, to financial strategies to thrive in an competitive industry.

With this presentation, you will gain insight and tactics to:

- Healthcare reform and how it relates to inpatient versus outpatient care
- Observation level care
- Reclassification of inpatients to observation level of care
- Revenue differences between inpatient and outpatient care
- Financial strategy during healthcare reform
- Costs of creating outpatient care networks and payer relations

As an independent chartered Chapter of the American College of Healthcare Executives Central Illinois Chapter of ACHE is authorized to award 1.5 hour of Face-to-Face continuing education credit toward advancement or recertification in the American College of Healthcare Executives.

Participants in this program who wish to have it considered for Face-to-Face (non-ACHE) credit should list their attendance when they apply to the American College of Healthcare Executives for advancement or recertification.







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